

HEALTHY SAVINGS: MEDICAL TECHNOLOGY & THE ECONOMIC BURDEN OF DISEASE

Study by Milken Institute. Authors: Anusuya Chatterjee, Jaque King, Sindhu Kubendran, and Ross DeVol. To view the full study, visit: http://lifechanginginnovation.org/get-facts







HEART DISEASE

Diagnostic/Angioplasty/

Pacemaker use





\$1.5B sincreased tax revenue



THE USE OF KEY MEDICAL
TECHNOLOGIES IN FOUR
DISEASE AREAS EXPANDED U.S.
GDP BY \$106.2B
IN 2010 AND
PROVIDED A
NET ANNUAL
BENEFIT OF
\$23.6 B TO THE
ECONOMY



MUSCULOSKELETAL DISEASE

MRI & Joint Replacement Surgery



\$24,518 annual savings /person affected

\$3.8B \$ increased tax revenue

COLORECTAL CANCER

Sigmoidoscopy/Colonoscopy

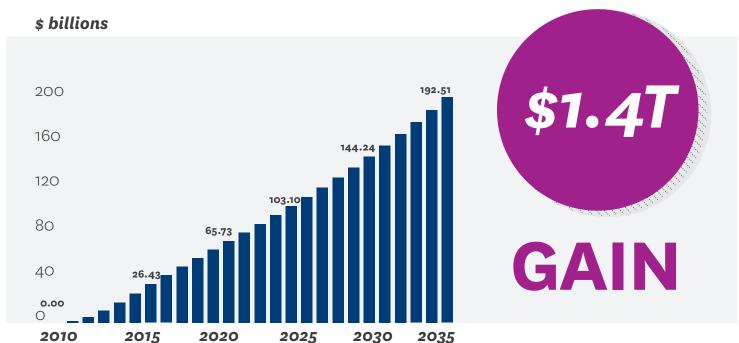


\$150,365 annual savings /person affected

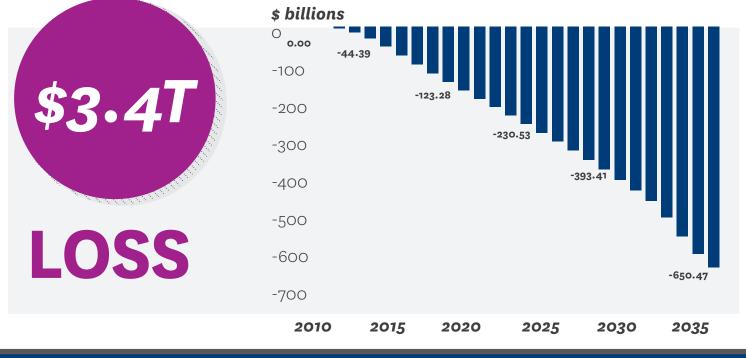


FUTURE HEALTH SYSTEM & ECONOMIC SAVINGS

INCREASED INCENTIVES FOR MEDICAL TECHNOLOGY INVESTMENT WILL GENERATE EVEN LARGER NET SAVINGS OVER TIME.



REDUCED INCENTIVES FOR MEDICAL TECHNOLOGY WILL RESULT IN LARGER NET COSTS.



WHAT THIS STUDY MEANS

The medical technologies studied generated economic returns that were substantially greater than their costs, meaning that advanced medical devices and diagnostics not only bring immense benefit to individual patients, but a brighter economic future for the country as a whole.

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Continued investment in medical devices and diagnostics, and policies that

support enhanced investment, will generate even larger net savings over time.

Conversely, reduced incentives will result in large net costs.