The Value of Medical Technology

Medical devices make up a small and stable part of national health spending.

Between 1989 and 2013...

Prices for medical devices have grown more slowly than the Medical Consumer Price Index or the overall Consumer Price Index.

Spending on medical technology as a share of total national health expenditures has stayed steady at about 6%.

Medical advancements helped increase life expectancy by 5 years and reduce fatalities from heart disease, stroke and breast cancer by more than half over the past 30 years. Medical advancements yield health care savings by replacing more expensive procedures, reducing hospital stays and allowing people to return to work more quickly.

A 2015 study examining Medicare spending found that a higher percentage of hospitals with the highest levels of technology have spending rates below the national average.

Medicare spending on high-tech hospitals is no higher than other hospitals.

FATALITIES DECREASED

Advanced medical devices and diagnostics allow people to live longer, healthier, and more productive lives.

Between 1980 and 2010...

Medical advancements yield health care savings by replacing more expensive procedures, reducing hospital stays and allowing people to return to work more quickly.

Medical advancements helped increase life expectancy by 5 years and reduce fatalities from heart disease, stroke and breast cancer by more than half over the past 30 years.

MEDICARE SPENDING BELOW NATIONAL AVERAGE

MEDICAL DEVICE PRICES

MEDICAL CONSUMER PRICE INDEX

CONS congratulates all of its members for the critical work they do to improve the lives of patients around the world.

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